

# Elder Law and Managing Risks

As a lawyer I spend my day working with clients to ascertain and manage risks. There are risks that every investor should consider and then create a plan to address.

On the traditional estate planning side of my practice, we help investors with the legal risks of death and incapacity. Regarding death risks, we create Wills and sometimes Trusts for clients. The goal is to control the orderly distribution of assets after death, coordinating with beneficiary designations created by the financial advisor. Investors want to minimize death taxes, protect any stepped-up basis, and avoid unnecessary costs and delays. Regarding incapacity risks, we draft Powers of Attorney to appoint the right person to handle financial decisions and medical decisions for the investor if the investor later becomes incapacitated or just needs help.

On the elder law side of my practice, we address the risk of long-term care and protecting assets. How would you pay for long term care if you needed nursing home care in your future? Is your home protected? Is your IRA protected? We can help protect your assets and still qualify for Medicaid, Veteran or other benefits to pay for your care. Some investors ask us to do advance planning, where we create a plan “today” to protect your assets “tomorrow.” Other investors ask us to do crisis planning later, at the time you actually need nursing home care.

As an investor you are putting away money today to plan for tomorrow. Consider working with an Elder Law Attorney today to protect those moneys for your tomorrow.

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**Contact us today to learn more about Elder Law and how to help manage the risks. Our ensemble of financial advisors is here as your trusted partner.**

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